Physioeconomics: The Basis for Long-Run Economic Growth

by Philip M. Parker


According to Philip Parker, the relationship between physics-based physioeconomics and economics is a theory that a physics-based approach to economic growth can provide insights into the factors that influence long-run economic growth. Parker shows how factors such as income, aggregate savings, investment, technology, and entrepreneurship are influenced by physical principles. He argues that a physics-based approach can help explain why economies grow and how they can be sustained over the long term.

The book uses economic thermodynamics as a framework to explore the relationship between physics and economics. Parker argues that the laws of thermodynamics can be applied to economic systems to understand how they operate and how they can be optimized for maximum efficiency.

Physioeconomics: The Basis for Long-Run Economic Growth is a valuable resource for economists, policymakers, and business leaders who are interested in understanding the complex interplay between physics and economics.