Physioeconomics: The Basis for Long-Run Economic Growth

by Philip M. Parker


According to Philip Parker, the relationship between physics-based economics and economic growth is a key theme in his book. Parker shows how factors such as income, aggregate savings, investment, technology, entrepreneurship, production, and outputs per worker are influenced by the relationship between physics-based economics and economic growth. Parker's approach is based on the concept of physioeconomics, which he defines as the study of the physical basis of economic growth.

Parker argues that the physical laws of nature are the foundation for economic growth, and that economic growth is not independent of the laws of physics. He presents evidence from various fields, including physics, chemistry, and biology, to support his arguments. Parker also discusses the role of government policies, such as taxation and regulation, in shaping economic growth.

Parker's book is comprehensive, covering a wide range of topics related to economic growth, from aggregate savings and investment to technology and entrepreneurship. He provides a clear and accessible introduction to the field of physioeconomics, making it accessible to readers with a variety of backgrounds.

Parker's book is not just a theoretical work, but also includes practical applications of his ideas. He discusses the role of technological innovation in economic growth, and how policies can be designed to support innovation. Parker also provides a detailed analysis of the role of government policies in economic growth, and how they can be designed to support growth.

Overall, Physioeconomics: The Basis for Long-Run Economic Growth is a valuable resource for anyone interested in the relationship between physics and economic growth. Parker's ideas are innovative and thought-provoking, and his book is a must-read for anyone interested in this field.