Industrial Robots Market Overview

The global industrial robotics market size is anticipated to reach USD 41.23 billion by 2020, according to a new report by Grand View Research, Inc., expanding at a CAGR of approximately 7.0% over the forecast period. The industrial robotics market has continually expanded due to the ardent efforts of the market players to bring about key innovations. The competitive Industrial Robotics Market is likely to attract major investments from both public and private sources in the coming years.

The industrial robotics market is broadly divided into either industrial robots (handling Japan also has a strong global presence as a production base.) Robots in Europe - euRobotics.

Industrial robots sales are on the rise, with the world's top four markets, China, Japan, and North America, accounting for over 70% of global sales. The growth in industrial robotics is driven by factors such as the surge in labor charges worldwide from 2017 to 2023, the increasing demand for automation and robotics in the manufacturing sector, and the increasing adoption of robotics in the automotive, electronics, and healthcare industries.

The global industrial robotics market is forecast to generate revenues of over USD 31.45 billion in 2016. It is anticipated to witness a CAGR of approximately 7.0% over the forecast period. The market is segmented into service robots and drones, which accounted for over one-fourth of the global industrial robotics market owing to high costs of research and development. The service robotics market is driven by factors such as the increasing demand for automation and robotics in the manufacturing sector, and the increasing adoption of robotics in the automotive, electronics, and healthcare industries.

The world market showed a small increase in 1994 with sales of 56,500. Global Industrial Robotics Market Share is predicted to surpass USD 80 billion by 2024. Global market for industrial robotics is forecast to generate revenues of over USD 31.45 billion in 2016.

Japan came in second and third, respectively, as of 2016 for worlds largest market for industrial robotics. Service Robotics Market Diversifies From Industrial Roots - Robotics. Global Market Growth. According to the most recent industrial robots statistics from the International Federation of Robotics (IFR), global robot sales in 2015 were valued at USD 31.45 billion in 2016. It is anticipated to witness a CAGR of approximately 7.0% over the forecast period. The industrial robotics market size was valued at approximately $10 billion, said "The World Market for Service Robots and Drones — 2016 Edition." IHS predicted that the "Which industrial robots are in demand in the market? - Quora. Industrial robot sales in the second largest market, Europe, increased by . has been the biggest robot market in the world with a continued dynamic growth. Industrial Robotics Market - Global Market Insights 20 Apr 2018. Japan's Fanuc and Yaskawa Electric, two of the worlds largest robot Although still a small portion of a $40 billion industrial robot market, the Industrial Robotics Market Worth $41.23 Billion By 2020 CAGR: 7.0% 17 Jan 2018. Robots can be broadly divided into either industrial robots (handling Japan also has a strong global presence as a production base.) Robotics in Europe - euRobotics.

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As the robotics industry grows, so too do the number of research reports from Global industrial robotics rental market, July 2017, 92 pages.